CAPE COD BUSINESS BAYS

"RENT TO OWN" PROGRAM

This is a GREAT way for you to operate your business RENT FREE for one year while building cash reserves for your down payment to buy the condo.

How The Program Works:

1.) You agree to buy the condo in one year from the date you sign the lease. The purchase price of the unit is $139,900 and you make an option fee deposit of $3,900 that will become part of your down payment. This deposit can be spread over the first six months of your lease.

2.) Your lease will be for one year at a rate of $995. per month. You will need to pay your first month's rent, your last month's rent and a security deposit for a total of $2,985. Budget plans are available.

3.) At the end of your one year lease, if you decide to buy the condo, ***all of the rent you paid for the year will be applied to the purchase price!*** You will have another $11,940 that will be added to your deposit and will not have paid any rent for the entire year!

4.) Therefore, the total amount of money you will have to in reserve to apply towards the purchase price of the condo is:

Option Deposit .....$ 3,900

Security Deposit .....$ 995

Return of Rent $11,940

TOTAL YOU WILL HAVE AS DOWN PAYMENT FOR YOUR NEW CONDO:

$ 16,835 !!

If you enter this program but do not buy the condo at the end of your lease, you will forfeit your $3,900 deposit and all monthly lease payments will be retained as rent. Your adjusted rent paid would equal $1,320 per month.